

Sage Pastel Accounting



Sage Pastel Bank Manager

The Pastel Bank Manager add-on module eliminates the process of manually capturing transactions from your bank statement. Download an electronic bank statement from any major bank, map the bank transactions to the correct ledger accounts in your books, and the system will automatically assign the transactions for you after each import. Reconciling your bank account has never been quicker and easier.

How it works:

- Pastel Bank Manager compiles the cash book electronically by using the bank statements of all the major South African banks as a base.
- After the first bank statement download, assign recurring account coding to transactions that recur from month to month.
- Attach a unique statement transaction identifier to a Pastel account.
- The system will then automatically code recurring transactions exactly as specified for the cash book batch.
- Thereafter you will only have to code new transactions.
- You can split lines into multiple accounts and reuse them. For example, you may wish to allocate rent to different departments.
- For custom or complex changes, export the transactions into Excel, make the changes, and instantly import the data back into Pastel Bank Manager.
- Once all the transactions have been assigned to the relevant accounts, simply select the option to create the cash book batch and the transactions will immediately be transferred to your cash book, for you to continue as usual.

The screen below illustrates the transactions in Pastel Bank Manager where you can assign recurring account coding, or transactions to your Customers, Suppliers or General Ledger accounts.

Row /	Date	Period	Statement Description	GCS	Account	Ledger Description	Reference	Tax	Project	Receipt	Payment
1	2011/05/01	99	FESTIVE BRANCH TRANSFER ...	G	2400020	FESTIVE BRANCH TRANSFER ...	01050001	00 - Zero		442.87	0.00
2	2011/05/01	99	MARCH MALL CASH DEPOSIT ...	G	1000000	MARCH MALL CASH DEPOSIT ...	01050002	01 - Vat ...		652.04	0.00
3	2011/05/01	99	BRACKENFELL CASH DEPOSIT...	G	1000000	BRACKENFELL CASH DEPOSIT...	01050003	00 - Zero	GOV01	5 569.38	0.00
4	2011/05/01	99	CASHFOCUS DEBIT TRANSFE...	G	1000000	CASHFOCUS DEBIT TRANSFE...	01050004	01 - Vat ...		0.00	2 226.10
5	2011/05/01	99	CONDOR TRANSFER FROM 1...	G		CONDOR TRANSFER FROM 1...	01050005	00 - Zero		765.00	0.00
6	2011/05/01	99	SETTLEMENT ACB DEBIT:EXT...	G		SETTLEMENT ACB DEBIT:EXT...	01050006	00 - Zero		0.00	222.50
7	2011/05/01	99	TELEBANK IBANK PAYMENT F...	G		TELEBANK IBANK PAYMENT F...	01050007	00 - Zero		454.00	0.00
8	2011/05/01	99	SETTLEMENT ACB DEBIT:EXT...	G		SETTLEMENT ACB DEBIT:EXT...	01050008	00 - Zero		0.00	85 534.11
9	2011/05/01	99	SETTLEMENT ACB CREDIT 13...	G		SETTLEMENT ACB CREDIT 13...	01050009	00 - Zero		543.00	0.00
10	2011/05/01	99	SETTLEMENT IBANK PAYMEN...	G		SETTLEMENT IBANK PAYMEN...	01050010	00 - Zero		3 343.27	0.00
11	2011/05/02	99	CONDOR CASH DEPOSIT 15624	G		CONDOR CASH DEPOSIT 15624	02050001	00 - Zero		8 765.00	0.00
12	2011/05/02	99	CASHFOCUS DEBIT TRANSFE...	G		CASHFOCUS DEBIT TRANSFE...	02050002	00 - Zero		0.00	4 500.00
13	2011/05/02	99	CASHFOCUS DEBIT TRANSFE...	G		CASHFOCUS DEBIT TRANSFE...	02050003	00 - Zero		0.00	9 885.00
14	2011/05/02	99	SETTLEMENT ABSA FEE 18351	G		SETTLEMENT ABSA FEE 18351	02050004	00 - Zero		0.00	335.86
15	2011/05/02	99	SETTLEMENT ACB CREDIT 19...	G		SETTLEMENT ACB CREDIT 19...	02050005	00 - Zero		987.00	0.00
16	2011/05/03	99	CASHFOCUS DEBIT TRANSFE...	G		CASHFOCUS DEBIT TRANSFE...	03050001	00 - Zero		0.00	3 245.25
17	2011/05/03	99	FEST MALL CASH DEPOSIT 21...	G		FEST MALL CASH DEPOSIT 21...	03050002	00 - Zero		999.00	0.00
18	2011/05/03	99	CASHFOCUS DEBIT TRANSFE...	G		CASHFOCUS DEBIT TRANSFE...	03050003	00 - Zero		0.00	223.36
19	2011/05/03	99	TELKOM ATM PAYMENT FR 22...	G		TELKOM ATM PAYMENT FR 22...	03050004	00 - Zero		4 545.00	0.00
20	2011/05/03	99	JACTOR CASH DEPOSIT 23805	G		JACTOR CASH DEPOSIT 23805	03050005	00 - Zero		4 554.00	0.00
										82 002.01	111 656.43

Search

37 records Cashbook:1 8400000 - National Bank ...